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8 FEBRUARY 1956

BACKGROUND--

AID TO LIBYA

25X6A

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A. Under Libyan base agreement (Oct '54), US agreed to provide Libya with \$40 million in economic aid over a 17-year period. As of Jan '56, \$12 million had been turned over.

B. Technical assistance program allotments (to June '56) total another \$7 million.

C. Several gifts of relief wheat ('52 thru '55) are valued at over \$6 million.

D. Finally, US military expenditure in Libya totals about \$10 million annually.

III Among future US plans is Defense Department

consideration of Libyan request for arms

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NO CHANGE IN CLASS.

DECLASSIFIED

CLASS CHANGED TO: TS S C

NEXT REVIEW DATE:

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